

Insurance Management in Jersey

Vantage are Jersey's leading specialist insurance manager and are able to provide alternatives to the traditional insurance market by creating and managing a comprehensive range of captive insurance and alternative risk transfer structures.

Regulated by the Jersey Financial Services Commission, our capabilities include the establishment and management of captive insurance programmes as well as the management of insurance (and reinsurance) companies. With the use of protected cell companies (PCCs), incorporated cell companies (ICCs) and special purpose vehicles we are able to offer a diverse range of solutions for a wide range of global clients.

Being independent of any larger broker, insurer or other institution enables us to provide a level of impartial advice and services to our clients.

The island of Jersey offers a viable choice of jurisdiction for international insurance business with the relevant and required legislation and also the regulatory framework. In addition it benefits from a wide range of expertise and ancillary support services that some other jurisdictions cannot match, such as in the legal, banking, accounting and investment sectors.

Insurance entities

Jersey is an ideal location for a wide range of insurance structures including:

- captive insurance companies
- protected cell companies
- incorporated cell companies
- niche insurance companies
- reinsurance companies

Vantage can establish and provide management services of a cell company for clients, sponsors or third parties. Alternatively, we can offer the benefits of insurance cells without the commitment or expense of a specific core company through our own in-house cell company.

Jersey

Jersey is one of the world's leading and best regulated international finance centres, a position that has been acknowledged by independent assessments from some of the world's leading bodies, including the OECD.

Reliability, political and economic stability and a sophisticated and comprehensive infrastructure of laws have kept Jersey at the forefront of global finance for over 50 years. It has regularly maintained its title as a top rated offshore jurisdiction in the Global Financial Centres Index as well as being awarded "International Financial Centre (IFC) of the Year". The Island has a very strong credit rating with Standard & Poor's (S&P), and also a very high standard of regulation, with the Jersey Financial Services Commission considered to have one of the best reputations of any jurisdiction.

The Island's status as a Crown Dependency gives the jurisdiction constitutional rights of self-government and judicial independence. This offers both businesses and investors the benefits of an independent international finance centre which is close to the United Kingdom and mainland Europe. Jersey is in the same time zone as London and daily flights are available there along with regular flights to other European centres.

Insurance companies (including captives) have a 0% corporation tax rate and there is no transaction document stamp duty or withholding tax, making it an attractive domicile for insurance clients.

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